

Office Use Only

Sales Account Code:

Collection Manager:

Customer Code:

Source Code:

Source Name:

Loan Number:

Branch Code:

New Customer: ☐

Existing Customer: ☐

Existing Loan Number:

Department/Company Code: Provincial Code:

School Code:

CLIENT DETAILS:

First Name: Mr. / Ms.

Middle Name:

Surname:

Address:

Email: Phone:

Payroll Number:

Department/Company:

Position:

Immediate Supervisor:

Date Employed: Paymaster:

LOAN REQUEST PURPOSE:

School Fees ☐

Refinancing ☐

Travel Expenses ☐

Bride Price ☐

Personal Expenses ☐

Medical Expenses ☐

Funeral Expenses ☐

Others (Please Specify)

LOAN DETAILS

Amount: **K**

PVA Amount: **K**

No of FNs:

Gross Loan: **K**

Gross Salary(Pay Before Deductions): **K**

Net Salary (Pay After Deductions): **K**

(Please attach the original of your most recent slip)

Detail of other loans:

MODE OF PAYMENT:

Bank Credit ☐

Bank Name: BSP ☐ WPC ☐ Kina Bank ☐

NBC ☐ Credit Bank ☐ Tisa Bank ☐

Branch:

Account Name:

Account Type: Savings: ☐ Cheque ☐

Account Number:

☐ Last 3 PPE B/C Check

I certify that the information given in this Loan Application is true and correct and I authorise that Moni Plus may check my personal details, employment and credit history with concerned authorities including Credit Data Bureau and also authorise for any correspondence via (digital phone/email/ or registered mail.

(Sign Here)

Applicant's Signature

Witness' Signature

Date: / /20

OFFICE USE ONLY

PVA/ISDA Confirmed By:

Data Entered By:

Loan Acceptance Officer:

Disbursed by:

Approved ☐ Declined ☐ Pending ☐

Is the client applying in person? Yes ☐ No ☐

Approved by

LOAN BREAK-UP (Office Use Only)

Loan Amount:		
HML (Outstanding Balance)		
HML (1st Installment)		
HML Installment Difference		
RF1:		
RF2:		
RF3:		
Cheque Fee:		
NET DISBURSED AMOUNT: K		



PERSONAL LOAN - LOAN AGREEMENT

Part A – BORROWER OBLIGATIONS

1. The Borrower referred to in this Loan Agreement hereof agrees to borrow the amount including interest and fees (as detailed below) for a Total Loan Amount of K_____ which loan shall be repaid over _____ fortnightly instalments of K_____ each fortnight commencing on _____ of _____ 20_____, until the loan is fully repaid.
2. The Borrower must repay the loan and pay the interest on the loan and all other amounts debited under this Loan Agreement, and pay all fees as provided for below.
3. The Borrower must pay the instalments on the dates and in the manner specified in this Loan Agreement.
4. The Borrower must advise Heduru Moni Limited t/as Moni Plus (Moni Plus) promptly if he/she changes his/her home address, employment, telephone number or other address.
5. In the event of termination or resignation, the borrower's final entitlement with their employer shall automatically be attached in order to pay the loan and to be remitted to Moni Plus.
6. The borrower shall pay the following fees and interest(s) which will be added to the total loan:
 - a. 2% Loan Repayment Insurance
 - b. Interest of _____% on the loan /principal amount.

PART B – DEFAULT

7. The borrower shall be deemed to have committed a default under the Loan Agreement if:
 - a. He or she fails to repay any money due or fails to comply with the obligation of the Loan Agreement; or
 - b. He or she provides false or misleading information in relation to this Loan Agreement; or
 - c. He or she is declared bankrupt or becomes subject to receivership under the law.
8. If the borrower defaults, he/she must repay Moni Plus on demand, the outstanding balance of the loan and all other monies payable under this Loan Agreement.
9. If the borrower should default in his/her obligations, he/she must pay to Moni Plus on demand in addition to all other monies due to Moni Plus, interest on all amount outstanding to Moni Plus from the due date until payment plus the default interest rate of 35% per annum. The penalty interest shall be applicable and charged on the full outstanding balance of the loan and accrued on daily balance.
10. Enforcement expenses may become payable if the borrower default. Borrower must pay Moni Plus on demand.
 - a. All enforcement expenses Moni Plus reasonably incurs when exercising its right should borrower defaults under this Loan Agreement; and
 - b. All other costs and damages incurred by Moni Plus or fees payable as a result of the borrowers breaching any of the obligations under this Loan Agreement as a result of any false or misleading representation, warranty or statement made in connection with this Loan Agreement.
11. Moni Plus may debit the amount of any expenses, costs or damage referred above to the loan amount at any time it is incurred. The amount must be paid on demand.

PART C – REFINANCING AFTER DEFAULT

12. Definition —

For the purposes of this Loan Agreement, the Borrower will be in default and eligible for refinancing if the Borrower has:

- i. made payments that are less than the agreed instalment amount for a continuous period of at least thirty (30) days despite receiving notice(s) and reminders from Moni Plus; or
 - ii. been in default of making any repayment for more than thirty (30) days.
13. Discretion to offer refinance
If the Borrower is in default after 30 days, Moni Plus may, in its sole discretion, offer the Borrower refinance to assist the Borrower to repay the outstanding amounts.
14. Application and assessment

- i. Moni Plus will only provide refinancing under this clause upon signing of the Consent to Auto-Refinance Form that is provide during the signing of this Loan Agreement.
- ii. Assessment will be at the discretion of and in accordance with Moni Plus Policy.

15. Terms of refinance

The terms of the refinancing will be set out in the Consent to Auto-Refinance Form.

16. Disclosure

Moni Plus will, after the loan is auto refinanced, provide the Borrower with a written disclosure statement that shows:

- i. the outstanding balance and a breakdown of the amounts owing as at the date of the disclosure (including principal, accrued interest, default interest, fees and others costs if any);
- ii. the amounts, if any, capitalised and how those amounts are calculated.
- iii. the new principal, the new instalment amount and the new repayment schedule; and
- iv. the new interest rate and an estimate of the total amount payable under the refinanced loan;

17. No waiver

Offering or negotiating a refinancing arrangement under this clause does not operate as a waiver of any of the Moni Plus rights under this Agreement unless Moni Plus expressly states in writing that a particular right is waived.

18. Recordkeeping and audit

Moni Plus will retain records pertaining to the Borrowers refinancing for a minimum period of seven (7) years for compliance and audit purposes.

PART D – OTHER

19. Rights now Waived – Moni Plus right under this Loan Agreement are unaffected by any delay in exercising those right or because Moni Plus gives the borrower any time or indulgences.
20. Loan Repayment Insurance – in the event of the death of the Borrower, the outstanding balance will be repaid in full through the Loan Repayment Insurance. This Insurance only applies in the case of death of the Borrower and evidence of death (via Certified Death Certificate) must be provided to activate the insurance.
21. The Borrower hereby acknowledge that Moni Plus follows Rule 78 Method of Income recognition.
22. The Borrower certifies that the information given in this Loan Application is true and correct and authorises that Moni Plus to check his/her personal detail, employment and credit history with concerned authorities including Credit Data Bureau and also authorise for any correspondence via (digital phone/email/ or registered mail).

PART E – INDEMNITY

23. The Borrower certifies that the information provided in this agreement is true and correct in every particular and is no way falsified.

PART F – ACKNOWLEDGMENT OF THE BORROWER

I _____ of _____ (address) the Borrower, hereby acknowledge that:

- a. I have carefully read and understand the contents of this Loan Agreement and understand the terms and conditions set out in this Loan Agreement.
- b. I understand that by signing this Loan Agreement, it is legally binding Agreement, and I become legally bound by the terms and conditions thereof.

Signed and Sealed by the parties herein on the _____ day of _____

Borrower's Signature

Signed for and on behalf of Heduru Moni Ltd t/as Moni Plus